

ABSTRACT OF SECRETARIA CORRESPONDENCE

~~SECRET~~J: ☒ The Secretary☐ The Deputy Secretary

Control No: BXA90674

INFORMATION MEMORANDUM

Date: June 11, 1990

From: Under Secretary for Export Administration

Prepared by: Michael P. Galvin, AS/EA/BXA, 377-5491

Subject: Interagency Meeting on Iraq

On May 29, 1990, the National Security Council (NSC) chaired a Deputies Meeting to consider possible changes in the U.S. Government's current policy toward Iraq in response to recent actions and statements by the Government of Iraq. After some discussion, all Departments represented unanimously agreed to take action in three areas: export controls, Exim Bank and Commodity Credit Corporation.

Export Licensing: It was agreed that the United States should take the initiative to further improve multilateral application of the Missile Technology Control Regime (MTCR). Commerce was asked to table a workplan to accomplish this, for consideration at a June 12 Policy Coordination Committee on Non-Proliferation (PCC-NP) meeting. Features of the plan will include:

- expanding membership in the MTCR;
- a review of the current list of commodities controlled by the MTCR; and
- methods to strengthen compliance, enforcement and information sharing.

Export-Import Bank: Exim Bank funds will continue to be made available to Iraq. However, funds will be made available subject to project-by-project scrutiny.

Commodity Credit Corporation (CCC): The CCC program will be continued for Iraq, long enough to complete the current round (the "first tranche") of loan guarantees. The second part of the planned loan guarantees will be delayed pending the results of an investigation into allegations of fraud and abuse of the loans made during the first tranche.

[Signature] 9/28/92
Declassified by: / Date
James M. LeMunyon
Acting Asst. Secretary for
Export Administration

Classified By: Multiple Sources
Declassify By: OADR

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INITIALS AND DATE	MPG/1/90						